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Why is Hainan free trade port important?

“We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, contributing to the sustained development of the Chinese economy as well as injecting stability and certainty into the world economy,” said Yuan, assistant minister of commerce. ?

Will Hainan FTP be a key gateway for China's new era?

“With the independent customs operations,Hainan FTP is poised to become a key gateway for China's new era of opening up and innovation,” Cai added. China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18,2025,underscoring the country's wider push for high-standard opening up.

Is Hainan a free port?

Wang Yang publishes an official definition of a free port in the People's Daily. Announcement of a free trade zone covering the entire island of Hainan during the 30th anniversary of the Special Economic Zone. Launch of the Master Plan for the construction of the Hainan Free Port,aiming for global status by 2050.

When will China's Hainan free trade port open?

BEIJING,Aug. 8 -- China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18,2025,underscoring the country's wider push for high-standard opening up.

An aerial photo taken on Feb. 6, 2025 shows the completed centralized inspection site project of Xinhaigang and Nangang “Second-Line Port”(for freight) in Haikou, south ...

BEIJING, July 23 (Xinhua) -- China's Hainan Free Trade Port will officially launch island-wide independent customs operation on Dec. 18, 2025, as approved by the Communist Party of ...

The General Administration of Customs held a press briefing on November 18 to introduce the overall situation of customs support for the construction of the Hainan Free ...

In the next step, Hainan will implement high-standard international economic and trade rules, and integrate into the global network of high-standard free trade zones, Liu said. It ...

The Ministry of Commerce will make more efforts to support Hainan in aligning with high-standard international economic and trade rules, enhancing institutional openness, and ...

Hainan Free Trade Port is a free trade port in Hainan, China. As an offshore island, Hainan is also the largest special economic zone in the People's Republic of China (PRC). It is regarded as a special area for China to comprehensively deepen economic reform and experiment with the highest level of opening-up policies. Hainan Free Trade Port is not a port in the usual sense, as the entire ...

Explore why intellectual property rights and data governance are critical for success in Hainan FTP after its 2025 closure. Learn about customs collaboration, PVA risks, and essential due ...

Since 2018, the local authorities in Hainan and relevant central ministries and commissions, with the support of the Chinese central ...

Positioned as a leading hub for Hainan's digital free trade port, the park focuses on digital trade, IoT, fintech, and international innovation. Recognized as a national science and tech incubator ...

The Hainan Free Trade Port adheres to the highest international standards of opening up, and is developing a FTP policy system focusing on liberalization and facilitation of trade, investment, ...

With a zero-tariff system fundamentally in place after the independent customs operation, high-quality global resources can flow into Hainan with greater freedom and ...

This business model is highly applicable to the Hainan FTP tariff-free policy. In April 2018, China announced a decision to develop Hainan into a pilot ...

“We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, contributing to the sustained development of the Chinese economy ...

Introduction: Hainan FTP - Not Just a Resort, But a Legal Laboratory for Your Asian IP When foreign investors hear “Hainan,” images of tropical beaches and duty-free shopping ...

For Regional Economies, it is altering the industrial and trade geography of East and Southeast Asia, fostering

closer value-creating regional production networks, while ...

Comprehensive overview of Hainan Free Trade Port in China. Key features, advantages, tax and customs framework of the free port, and investment statistics.

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Since 2018, the local authorities in Hainan and relevant central ministries and commissions, with the support of the Chinese central government, have carried out and ...

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