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What is the Hainan free trade port law?

On June 10,2021,the 29th meeting of the Standing Committee of the 13th National People's Congress passed the Hainan Free Trade Port Law of the People's Republic of China,which determined to establish and improve the Hainan Free Trade Port customs supervision special zone systemwith closed-off customs operations on the entire island.

Will Hainan FTP be a key gateway for China's new era?

"With the independent customs operations,Hainan FTP is poised to become a key gateway for China's new era of opening up and innovation," Cai added. China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18,2025,underscoring the country's wider push for high-standard opening up.

When will China's Hainan free trade port open?

BEIJING,Aug. 8 -- China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18,2025,underscoring the country's wider push for high-standard opening up.

How to improve Hainan free trade port?

(2) Improving the implementation mechanism. Under the guidance of the Leading Group for Promoting Hainan to Further All-Round Reform and Opening up, Hainan Province must earnestly fulfill its main responsibilities, strengthen organizational leadership, and make every effort to make headway in the construction of Hainan Free Trade Port.

The Hainan Free Trade Port (FTP) in southern China will officially launch island-wide special customs operations on December 18, a key move to boost trade and attract ...

The Master Plan not only aims to build Hainan into a free trade port, but also seeks to turn the whole island

into a special economic development zone, ...

The security review system for foreign investment shall be implemented in the Hainan Free Trade Port in accordance with the law, and security reviews shall be conducted on foreign ...

This business model is highly applicable to the Hainan FTP tariff-free policy. In April 2018, China announced a decision to develop ...

This article introduces the development process and main characteristics of China's Hainan Free Trade Port (Hainan FTP) and analyses the risks and challenges China Customs may ...

Hainan Free Trade Port is not a port in the usual sense, as the entire Hainan Island is regarded as a special economic development area. In addition to reforms and self-governance in customs, investment, and taxation, the province is expected to have distinct arrangements in major policies, administrative management, and visa systems from those of mainland China. The Hainan Free Trade Port Law of the People's Republic of China grants the Hainan Provincia...

"We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, contributing to the sustained ...

Over the past five years, China has made solid strides in building a high-level free trade port (FTP) in its southern island province of Hainan.

The Master Plan not only aims to build Hainan into a free trade port, but also seeks to turn the whole island into a special economic development zone, open to the outside world on the ...

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We must work on and properly address new situations and new problems encountered in the construction of Hainan Free Trade Port, carry out pilot projects for some ...

2. Why China selected Hainan for its first Free Trade Port 2.1. Geographical location and natural resources 2.2. Early achievements of ...

The Ministry of Commerce will make more efforts to support Hainan in aligning with high-standard international economic and trade rules, enhancing institutional openness, and ...

With a zero-tariff system fundamentally in place after the independent customs operation, high-quality global

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resources can flow into Hainan with greater freedom and ...

Hainan has transformed an entire island into a unified free trade port, with its own customs, tax, and regulatory system. Under the new policy, Hainan functions as a special ...

Big changes are underway in Hainan--and they're designed to make everyday life smoother for residents, expats, and businesses alike. China's Hainan Free Trade Port will ...

"We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, contributing to the sustained development of the Chinese economy ...

Positioned as a leading hub for Hainan's digital free trade port, the park focuses on digital trade, IoT, fintech, and international innovation. Recognized as a national science and tech incubator ...

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